

City Marshal of Eunice, Louisiana

Compiled Financial Statements

June 30, 2013

TABLE OF CONTENTS

Accountant's Compilation Report	1
BASIC FINANCIAL STATEMENTS	
GOVERNMENT-WIDE FINANCIAL STATEMENTS (GWFS)	
Statement of Net Position	2
Statement of Activities	3
FUND FINANCIAL STATEMENTS (FFS)	
Balance Sheet-Governmental Funds	4
Reconciliation of the Government Funds Balance Sheet to the statement of net position	5
Statement of revenues, expenditures, and changes in fund balances of governmental funds to the statement of activities	6
Reconciliation of the statement of revenues, expenditures and changes in fund balances of governmental funds to the statement of activities	7
Notes to Financial Statements	8-14
REQUIRED SUPPLEMENTARY INFORMATION	
Budget comparison schedule	15

VIGE, TUJAGUE & NOEL

A CORPORATION OF CERTIFIED PUBLIC ACCOUNTANTS

151 N. 2ND STREET
P. O. BOX 1006
EUNICE, LOUISIANA 70535SHIRLEY VIGE, JR., C.P.A.
FRANK G. TUJAGUE, C.P.A.
DOMINIQUE M. NOEL, C.P.A.TELEPHONE:
337-457-9324
FAX:
337-457-8743Terry Darbonne
Eunice City Marshal
Eunice, LA 70535**Accountant's Compilation Report**

We have compiled the accompanying financial statements of the governmental activities of the City Marshal of Eunice, Louisiana as of and for the year ended June 30, 2013, which collectively comprise the Marshal's basic financial statements as listed in the table of contents. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United State of America.

The management of the City Marshal of Eunice, Louisiana is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements of Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

The City Marshal of Eunice, Louisiana has not presented management's discussion and analysis that the Governmental Accounting Standards Board has determined is necessary to supplement, although not required to be part of the basic financial statements.

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on page 15 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information has been compiled by us without audit or review and accordingly, we do not express an opinion or provide any assurance on it.

Vige, Tujague & Noël
November 25, 2013

GOVERNMENT WIDE FINANCIAL STATEMENTS (GWFS)

CITY MARSHAL OF EUNICE, LOUISIANA
Statement of Net Position
June 30, 2013

	<u>2013</u>
<u>ASSETS</u>	
<u>Current Assets</u>	
Cash and Cash Equivalents	\$ 17,734
Savings	85,956
Interest Receivable	72
Due from City Court	<u>4,009</u>
<u>Total Current Assets</u>	<u>107,771</u>
<u>Non-Current Assets</u>	
Capital Assets	
Automobile	83,586
Furniture & Equipment	43,630
Accumulated Depreciation	<u>(72,589)</u>
<u>Net Capital Assets</u>	<u>54,627</u>
<u>Total Non-Current Assets</u>	<u>54,627</u>
<u>Total Assets</u>	<u>162,398</u>
<u>LIABILITIES</u>	
<u>Current Liabilities</u>	
Accounts Payable	2,619
Notes Payable	<u>11,080</u>
<u>Total Current Liabilities</u>	<u>13,699</u>
<u>Non Current Liabilities</u>	
Notes Payable	<u>11,799</u>
<u>Total Non Current Liabilities</u>	<u>11,799</u>
<u>Total Liabilities</u>	<u>25,498</u>
<u>NET POSITION</u>	
Invested in capital assets, net of related debt	54,627
Unrestricted	<u>82,273</u>
<u>Total Net Position</u>	<u>\$ 136,900</u>

See Accountant's Compilation Report and Notes to Financial Statements

CITY MARSHAL OF EUNICE, LOUISIANA

Statement of Activities

For the Year Ended June 30, 2013

		<u>Program Revenue</u>	<u>Net (Expenses) Revenues</u>
	<u>Expenses</u>	<u>Charges for</u>	<u>and Change in Net Position</u>
Governmental Activities:		<u>Services</u>	<u>Governmental</u>
General Government	<u>\$ 219,889</u>	<u>\$ 62,755</u>	<u>\$ (157,134)</u>
Total Governmental			
Activities	<u>\$ 219,889</u>	<u>\$ 62,755</u>	<u>(157,134)</u>
General Revenues:			
Intergovernmental reimbursements			149,561
Investment earnings			297
Gain (loss) on sale of capital assets			<u>(725)</u>
Total general revenues			<u>149,133</u>
Change in net position			(8,001)
Net position - July 1, 2012			<u>144,901</u>
Net position - June 30, 2013			<u>\$ 136,900</u>

FUND FINANCIAL STATEMENTS (FFS)

CITY MARSHAL OF EUNICE, LOUISIANA
Balance Sheet
Governmental Funds
June 30, 2013

	<u>2013</u>
<u>ASSETS</u>	
<u>Current Assets</u>	
Cash and Cash Equivalents	\$ 17,734
Savings	<u>85,956</u>
<u>Total Current Assets</u>	<u>103,690</u>
<u>Total Assets</u>	<u>\$ 103,690</u>
<u>LIABILITIES AND FUND BALANCE</u>	
<u>Current Liabilities</u>	
Accounts Payable	<u>\$ 2,619</u>
<u>Total Current Liabilities</u>	<u>2,619</u>
<u>Total Liabilities</u>	<u>2,619</u>
<u>FUND BALANCE</u>	
Unassigned	<u>101,071</u>
<u>Total Fund Balance</u>	<u>101,071</u>
<u>Total Liabilities and Fund Balance</u>	<u>\$ 103,690</u>

See Accountant's Compilation Report and Notes to Financial Statements

CITY MARSHAL OF EUNICE, LOUISIANA
Reconciliation of the Government Funds Balance Sheet
To the Statement of Net Position
June 30, 2013

Total Fund Balance for Governmental Funds at June 30, 2013	\$ 101,071
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Total net position reported for governmental activities in
the statement of net position is different because:

Capital assets used in government activities are not
financial resources and, therefore, are not reported in
the funds. Those assets consist of:

Automobile, net of \$36,860 accumulated depreciation	\$ 46,726	
Equipment & Furniture, net of \$35,729 accumulated depreciation	<u>7,901</u>	
Total capital assets		54,627

Revenues which were not measurable at year end and
not considered available as current financial resources
at year end

Due from city court	4,009	
Interest	<u>72</u>	4,081

Some liabilities are not due and payable in the current period
and, therefore, are not reported as liabilities in the funds.

Those liabilities consist of:

Notes payable	<u>(22,879)</u>
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Total Net Position of Governmental Activities at June 30, 2013	<u><u>\$ 136,900</u></u>
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CITY MARSHAL OF EUNICE, LOUISIANA
Statement of Revenues, Expenditures and Changes
In Fund Balance
Governmental Fund Type-General Fund
For the Year Ended June 30, 2013

	<u>2013</u>
<u>Revenues:</u>	
Fees Earned	\$ 64,676
Intergovernmental Reimbursements	<u>149,561</u>
Total Revenues	<u>214,237</u>
<u>Expenditures:</u>	
Operating Services	62,092
Professional Services	131,379
Materials and Supplies	9,311
Other	6,352
Capital Outlay	50,881
Interest on Debt	900
Principal Payments on Debt	<u>21,468</u>
Total Expenditures	<u>282,383</u>
Excess (deficiency) of Revenues over Expenditures	<u>(68,146)</u>
<u>Other Financing Sources (uses):</u>	
Investment Earnings	436
Proceeds from Debt	44,347
Proceeds from Sale of Capital Assets	<u>1,275</u>
Total other Financing Sources (uses)	<u>46,058</u>
Net Change in Fund Balance	(22,088)
Fund Balance-Beginning	<u>123,159</u>
Fund Balance-Ending	<u>\$101,071</u>

See Accountant's Compilation Report and Notes to Financial Statements

CITY MARSHAL OF EUNICE, LOUISIANA
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balance of Governmental Funds
To the Statement of Activities
For the Year Ended June 30, 2013

Total net changes in fund balance at June 30, 2013 per statement of revenues, expenditures, and changes in fund balance	\$(22,088)
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The change in net position reported for governmental activities in the statement of activities is different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital outlay which is considered expenditures on the statement of revenues, expenditures, and changes in fund balance

Capital outlay which is considered expenditures on the statement of revenues, expenditures, and changes in fund balance	50,881	
Depreciation expense for the year ended June 30, 2013	<u>(9,855)</u>	41,026
Gain (Loss) on sale of capital assets		(2,000)
Acquisition of long term debt		(44,347)
Payments on long term debt		21,468

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds

Due from City Court	(1,921)	
Interest Receivable	<u>(139)</u>	<u>(2,060)</u>

Total changes in net position at June 30, 2013 per statement of activities	<u>\$ (8,001)</u>
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CITY MARSHAL OF EUNICE, LOUISIANA
Notes to Financial Statements
June 30, 2013

Introduction

The office of City Marshal was created as a part of The City Court of Eunice, Louisiana by RS 13:189 (c) as amended by Act 1978 numbers 369-1. Funding is received from the Eunice City Court generated from fines paid by violators for offences processed thru the Eunice City Court. The Eunice City Marshal also receives funding from the District Attorney's office for Bailiff Fees.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Presentation

The accompanying financial statements of the City Marshal of Eunice, Louisiana have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

B. Reporting Entity

GASB Statement No. 14 established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. For financial reporting purposes, in conformance with GASB Statement No. 14, the Marshal includes all funds, account groups, et cetera, that are within the oversight responsibility of the Marshal. The Marshal is fiscally dependent on The City of Eunice for office space, utilities and other expenses. The substance of the relationship is that the City of Eunice has approval authority over the Marshal's capital budget. Therefore, The City Marshal is a component unit of The City of Eunice.

C. Government-Wide and Fund Financial Statements

The government-wide financial statements report information on all of the non-judiciary activities of the Marshal. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segments are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Other items not properly included among program revenues are reported instead as general revenues.

CITY MARSHAL OF EUNICE, LOUISIANA
Notes to Financial Statements
June 30, 2013

Separate financial statements are provided for governmental funds. All individual governmental funds are reported as separate columns in the fund financial statements.

D. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Interest associated with the current fiscal period is considered not to be susceptible to accrual and has not been recognized as revenues of the current fiscal period in the fund financial statements. All other revenue items are considered to be measurable and available only when cash is received by the government.

The City Marshal of Eunice reports the following governmental funds:

The General fund is the entity's primary operating fund. It accounts for all financial resources of the entity, except those required to be accounted for in another fund.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in the government-wide financial statements to the extent that those standards do not conflict with or contradict guidance of the Government Accounting Standards Board. The government has elected not to follow subsequent private-sector guidance.

Amounts reported as program revenues include 1) charges to The Eunice City Court and St. Landry Parish District Attorney for services, or privileges provided.

When both restricted and unrestricted resources are available for use, it is the entity's policy to use restricted resources first, then unrestricted resources as they are needed.

CITY MARSHAL OF EUNICE, LOUISIANA
Notes to Financial Statements
June 30, 2013

E. Budgetary Accounting

The proposed budget for the year ended June 30, 2013 was made available for public inspection on June 25, 2012. The proposed budget was prepared on the modified accrual basis of accounting. The budget is legally adopted and amended, as necessary, by the Marshal. At fiscal close, all appropriations lapse. All changes in the budget must be approved by the City Marshal.

F. Compensated Absences

Full time employees are allowed two weeks of vacation per year. Any vacation time not taken may be carried over to the next fiscal year. At June 30, 2013, there were no compensated absences.

G. Capital Assets

Capital assets, which include property, plant, and equipment, are reported in the government-wide financial statements. All capital assets are stated at historical cost or estimated historical cost if actual historical cost is not available. Donated capital assets are stated at their estimated fair value on the date donated. Estimated amounts are immaterial in relation to total fixed assets. The Marshal maintains a threshold level of \$500 or more for capitalizing capital assets.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the statement of activities, with accumulated depreciated reflected in the statement of net position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Equipment and Furniture	5 years
Vehicles	7 years

H. Equity Classifications

In the government-wide statements, equity is classified as net position and displayed in three components:

- a. Invested in capital assets, net of related debt – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowing that are attributable to the acquisition, construction, or improvement of those assets.

CITY MARSHAL OF EUNICE, LOUISIANA
Notes to Financial Statements
June 30, 2013

- b. Restricted net position – Consist of net position with constraints placed on the use either by (1) external groups, such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation. .
- c. Unrestricted net position – All other net position that do not meet the definition of “restricted” or “invested in capital assets, net of related debt.”

In the fund financial statements, governmental funds report aggregate amounts for five classifications of fund balances based on the constraints imposed on the use of these resources. The non-spendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form-pre-paid items or inventories; or (b) legally or contractually required to be maintained intact.

The spendable portion of the fund balance comprises the remaining four classifications: restricted, committed, assigned, and unassigned.

- a. Restricted fund balance- This classification reflects the constraints imposed on resources either (a) externally by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
- b. Committed fund balance- These amounts can only be used for specific purposes pursuant to constraints imposed by formal resolutions or ordinances of the City Marshal of Eunice, Louisiana-the government’s highest level of decision making authority. Those committed amounts cannot be used for any other purpose unless the town council removes the specified use by taking the same type of action imposing the commitment. This classification also includes contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.
- c. Assigned fund balance- This classification reflects the amounts constrained by the Marshal’s intent to be used for specific purposes, but are neither restricted no committed. The City Marshal of Eunice, Louisiana has the authority to assign amounts to be used for specific purposes. Assigned fund balances include all remaining amounts (except negative balances) that are reported in the governmental funds, other than the General Fund, that are not classified as non-spendable and are neither restricted nor committed.
- d. Unassigned fund balance- This fund balance is the residual classification for the General Fund. It is also used to report negative fund balances in other governmental funds.

CITY MARSHAL OF EUNICE, LOUISIANA

Notes to Financial Statements

June 30, 2013

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the Marshal considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the Marshal considers the amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the Marshal has provided otherwise in its commitment or assignment actions.

I. Revenues, Expenditures, and Expenses

Program Revenues:

Program revenues consist of fees, fines, and charges for services related to governmental fund activities.

Expenditures/Expenses:

In the governmental-wide financial statements, expenses are classified by function for governmental activities. In the fund financial statements, expenditures are classified by character.

In the fund financial statements, governmental funds report expenditures of financial resources.

J. Comparative Data

Comparative data for the prior year have been presented only for certain sections of the accompanying financial statements in order to provide an understanding of changes in the Marshal's financial position and operations.

NOTE 2 CASH

Cash includes amounts in demand deposits. The cash balance is covered by Federal Deposit Insurance. Cash and cash equivalents include those investments purchased with original maturities of 90 days or less.

NOTE 3 EVALUATION OF SUBSEQUENT EVENTS

The City Marshal has evaluated subsequent events through November 25, 2013, the date which the financial statements were available to be issued.

NOTE 4 ESTIMATES

The preparation of financial statements in conformity with United States generally accepted accounting principles requires the Marshal to make estimates and assumptions

CITY MARSHAL OF EUNICE, LOUISIANA

Notes to Financial Statements

June 30, 2013

that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

NOTE 5 CHANGES IN CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2013 was as follows:

	<u>Furniture and Equipment</u>	<u>Vehicles</u>	<u>Total</u>
Balance, 7/01/2012	\$ 37,096	\$ 42,739	\$ 79,835
Additions	6,534	44,347	50,881
Deletions	-	(3,500)	(3,500)
Balance, 6/30/2013	<u>43,630</u>	<u>83,586</u>	<u>127,216</u>
Less Accumulated Depreciation			
Balance, 7/01/2012	32,928	31,306	64,234
Additions	2,801	7,054	9,855
Deletions	-	(1,500)	(1,500)
Balance, 6/30/2013	<u>35,729</u>	<u>36,860</u>	<u>72,589</u>
Governmental activities, Capital Assets, net	<u>\$ 7,901</u>	<u>\$ 46,726</u>	<u>\$ 54,627</u>

The land and building in which the City Marshal operates is owned by the City of Eunice.

NOTE 6 OTHER SUPPORT / CONCENTRATION OF RISK

The City Marshal receives other support from the City of Eunice. In addition to office space, the City of Eunice provides utilities, janitorial, telephone, payroll support and other expenditures. All court cases arise within Ward 6 of St. Landry Parish, Louisiana.

NOTE 7 ON-BEHALF PAYMENTS FOR SALARIES AND FRINGE BENEFITS

The Eunice City Marshall and employees receive salaries (including benefits) directly from the following entities. These amounts are recorded in these financial statements.

St. Landry Parish	\$ 9,600
City of Eunice	106,310
Eunice City Court Civil Fees	7,544
State of Louisiana	6,000
	<u>\$129,454</u>

CITY MARSHAL OF EUNICE, LOUISIANA
Notes to Financial Statements
June 30, 2013

NOTE 8 LONG TERM DEBT

Long term debt for the Eunice City Marshall for the year ended June 30, 2013 is for the purchase of vehicles. The City Marshall entered into a lease of \$44,347 with Ally Financial on November 2012, payable in semi-annual installments of \$6,184 through May, 2014; interest at 6.39%. The lease contains a Governmental Non Appropriations Clause. Outstanding balance as of June 30, 2013 is \$22,879. Annual payments are as follows:

<u>June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2014	\$ 11,080	\$ 1,288	\$ 12,368
2015	11,799	569	12,368
	<u>\$ 22,879</u>	<u>\$ 1,857</u>	<u>\$ 24,736</u>

CITY MARSHAL OF EUNICE, LOUISIANA
Budgetary Comparison Schedule
For the Year Ended June 30, 2013

	<u>Original</u> <u>Budget</u>	<u>Amended</u> <u>Budget</u>	<u>Total</u> <u>2013</u>
<u>Revenues:</u>			
Fees earned	\$ 96,000	\$ 65,000	\$ 64,676
Intergovernmental reimbursements	58,000	151,000	149,561
Miscellaneous	<u>6,000</u>	<u>-</u>	<u>-</u>
Total Revenues	<u>160,000</u>	<u>216,000</u>	<u>214,237</u>
<u>Expenditures:</u>			
Operating Services	76,000	64,000	62,092
Professional Services	60,000	132,000	131,379
Material and Supplies	8,600	9,500	9,311
Other	<u>9,500</u>	<u>7,000</u>	<u>6,352</u>
Capital Outlay	-	52,000	50,881
Interest on Debt	-	1,000	900
Principal Payments on Debt	<u>-</u>	<u>22,000</u>	<u>21,468</u>
Total Expenditures	<u>154,100</u>	<u>287,500</u>	<u>282,383</u>
Excess (Deficiency) of revenues over expenditures	5,900	(71,500)	(68,146)
<u>Other Financing Sources (uses)</u>			
Investment Earning	-	-	436
Proceeds from Debt	-	-	44,347
Proceeds from Sale of Capital Assets	<u>-</u>	<u>-</u>	<u>1,275</u>
Total Other Financing Sources (uses)	<u>-</u>	<u>-</u>	<u>46,058</u>
Net Change in Fund Balance	5,900	(71,500)	(22,088)
Fund Balance- Beginning	<u>123,159</u>	<u>123,159</u>	<u>123,159</u>
Fund Balance- Ending	<u>\$129,059</u>	<u>\$ 51,659</u>	<u>\$101,071</u>

See Accountant's Compilation Report and Notes to Financial Statement